

MALEK Chartered Accountants & Consultants

Auditor's Report

● I reviewed the budget of the **Mediterranean Youth Foundation** publicized with No. 982 for the year 2021 with a date, as well as the account of revenues and expenses for the fiscal year that ended in June 30, 2022 on the books and documents submitted to us, and they were found to be identical.

● And I obtained the necessary information and clarifications for the purposes of the audit.

● Aside from the foregoing, we are of the view that the said budget has been illustrated to reflect the real financial position of the Mediterranean Youth Foundation on June 30, 2022 and that the account of revenues and expenses clearly indicates the result of the foundation's activity for the fiscal year that ended on that date.

Chartered Accountant

Ashraf Ahmed Malek

Cairo on 21/11/2022

(Signed: Ashraf Malek)

(Sealed: Ashraf Ahmed Malek, Chartered Accountant, Fellow of Egypt Tax Society, Register of Accountants and Auditors No. 13854)

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1 / NOV 2023

Mediterranean Youth Foundation
Registered with number 982 for the year 2021

C / Revenues and provisions
From 1/7/2021 to 30/6/2022

	Pound Piaster	Pound Piaster		Pound Piaster	Pound Piaster
<u>Revenues</u>			<u>General and administrative expenses</u>		
Donations	58 350 00		Prints	750 00	
Currency Exchanges	13 535 02		Transportations	15 380 00	
	<hr/>		Rewards	38 680 00	
		71 885 02	Stationary	1 836 50	
			Miscellaneous Expenses	5 082 00	
			Website	10 477 00	
			Hospitality	1 612 00	
			Internet and Phone services	99 00	
			Banking Expenses	235 00	
			Accounting fees 2022	2 000 00	
				<hr/>	76 151 50
<u>Activity revenues</u>			<u>Activity expenses</u>		
Donations	237 547 37	237 547 37	Activity expenses	277 921 58	
	<hr/>			<hr/>	277 921 58
			Depreciation		1 678 33
			Increase in revenue over expenses		- 46 319 02
		<hr/> <hr/> 309 432 39			<hr/> <hr/> 309 432 39



Mediterranean Youth Foundation
Registered with number 982 for the year 2021

C/ Receivables and Payables
From 1/7/2021 to 30/6/2022

	Pound	Piaster	Pound	Piaster	Pound	Piaster
<u>Payables</u>				<u>Beginning Cash Balance</u>		
<u>General and administrative expenses</u>						
Prints		750			669	
Transportations		15 380			2 692	
Rewards		35 680			<hr/>	
Stationary		1 836				3 361 42
Miscellaneous Expenses		5 082				
Website		10 477				
Hospitality		1 612				
Internet and Phone services		99				
Banking Expenses		235				
		<hr/>	71 151	50		
<u>Activities Expenses</u>						
Programs and Activities		277 921		58		
		<hr/>				195 885 02
<u>Other Expenses</u>						
Assets		11 932		00		
Accounting fees		1 000		00		
Creditor (Loans)		28 000		00		
		<hr/>	40 932	00		
<u>Ending Cash Balance</u>						
Current Bank Account		46 788		73		
Cash Account		00				
		<hr/>	46 788	73		
		<hr/> <hr/>	436 793	81		
				<u>Receivables</u>		
				Donations	58 350	00
				Loans	124 000	00
				Currency Exchanges	13 535	02
					<hr/>	
						195 885 02
				<u>Activities Cash Receipt</u>		
				Donations	237 547	37
					<hr/>	
						237 547 37
					<hr/> <hr/>	436 793 81



Fixed asset depreciation disclosure
From 1/7/2021 to 30/6/2022

Net Asset Value		Net depreciation		Current Depreciation		Previous Depreciation		Depreciation Percentage	Asset Value		Statement
Pound	Plaster	Pound	Plaster	Pound	Plaster	Pound	Plaster		Pound	Plaster	
2 466	00	274	00	274	00	-		10%	2 740	00	Office Furniture
3 485	00	615	00	410	00	205	00	10%	4 100	00	
10 937	67	994	33	994	33	-		25%	11 932	00	Electronic Devices
16 888	67	1 883	33	1 678	33	20,500.00			18 772	00	Total

Causes



Mediterranean Youth Foundation
Registered with number 982 for the year 2021

Administrative expenses disclosure
From 1/7/2021 to 30/6/2022

Amount	Statement	S
750.00	Prints	1
15,380.00	Transportations	2
38,680.00	Rewards	3
1,836.50	Stationary	4
5,082.00	Miscellaneous Expenses	5
10,477.00	Website	6
1,612.00	Hospitality	7
99.00	Internet and Phone services	8
235.00	Banking Expenses	9
2,000.00	Accounting fees 2022	10
76,151.50	Total	

